

**NOTICE OF A COMBINED SPECIAL MEETING OF  
TWIN BUTTES METROPOLITAN DISTRICT NOS. 1-4**

NOTICE IS HEREBY GIVEN that the Board of Directors of the TWIN BUTTES METROPOLITAN DISTRICT NOS. 1-4 of the City of Durango, La Plata County, Colorado, will hold a combined special meeting at 1:00 p.m. on Friday, November 7, 2025, via virtual video conference, <https://zoom.us/j/94420399027?pwd=xoxQOXiEOiBExOe5GL0yQKg89iTsYZ.1>, Meeting ID: 944 2039 9027, Passcode: 548098, Dial In: 669.900.6833, for the purpose of addressing those matters set out in the agenda below as the same may be amended at the meeting, and for the purpose of conducting such other business as may properly come before the Boards. Anyone wishing to listen to the meeting may dial in to the conference call-in number provided. Participants will be limited to commenting only during the public comment portion of the agenda or specific public hearings as required.

The meeting is open to the public.

BY ORDER OF THE BOARDS OF DIRECTORS:

TWIN BUTTES METROPOLITAN DISTRICT NOS. 1-4

By: /s/ Paula Schler  
Secretary to the Board

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**AMENDED AGENDA**

1. Call to Order/Roll Call
  - Meeting Protocol for Public Comment
    - a. Your video must be on
    - b. State your full name
    - c. Raise your hand using the Zoom function during the meeting if you have a question
    - d. Public comments are limited to 5 minutes per person
    - e. Public comment on items not on the agenda is taken at the end of the meeting
2. Districts 1-4: Disclosure of any potential conflicts of interest
3. Districts 1-4: Approval of Minutes of June 5, 2025 Board Meeting
4. Districts 1, 2 & 4: Review and consideration of the proposed bond refinancing:
  - a. District No. 2: Consideration and approval of an Authorizing Resolution approving the issuance of general obligation debt consisting of District No. 2's Limited Tax General Obligation Refunding Bonds, Series 2025 in a principal amount not to exceed \$11,000,000;
  - b. District No. 2: Consideration and approval of an Authorizing Resolution approving the issuance of special revenue obligations consisting of District No. 2's Special Revenue Promissory Notes, Series 2025 in a principal amount not to exceed \$800,000.
  - c. District No. 4: Consideration and approval of an Authorizing Resolution approving the issuance of general obligation debt consisting of a Capital Pledge Agreement to support the repayment of District No. 2's Limited Tax General Obligation Refunding Bonds, Series 2025 in a principal amount not to exceed \$11,000,000;
  - d. District No. 4: Consideration and approval of an Authorizing Resolution approving the issuance of special revenue obligation consisting of a Capital Pledge Agreement to support the repayment of District No. 2's Special Revenue Promissory Notes, Series 2025 in a principal amount not to exceed \$800,000.

- e. District No. 1: Consideration and approval of an Authorizing Resolution approving the execution and delivery of a Capital Pledge Agreement in connection with the issuance of District No. 2's Special Revenue Promissory Notes, Series 2025 in a principal amount not to exceed \$800,000.
5. Districts 2 & 4: Exclusion of Property from District Nos. 2 and 4
  - a. Conduct public hearings on Petitions for Exclusion
  - b. Consider for approval the adoption of resolutions to approve the Petitions for Exclusion of property from District No. 2 and District No. 4.
6. Districts 1-2: Board secretary presents the ballot results of the vote seeking approval of the proposed 5<sup>th</sup> Amendment to the Master Declaration to repeal portions of the 3<sup>rd</sup> Amendment, specifically with respect to leases and short-term rentals.
7. District 1: Approval of new DRC Committee Members to fill the vacancies left by Katie Feeney and Jared Ogden
8. Districts 1-4: Schedule dates and times for the 2026 regular board meetings and the annual town hall meeting
9. District 1: Consideration and approval of two driveway easements for i) 98 Winterberry Ct (Lot 129); and ii) 53 Snowdrop Ct (Lot 140) over a portion of the District's Common Space 13.
10. Delivery of the District's 2025 revised Budget and the 2026 Budget
11. Districts 1-4: Other Business
12. Public Comment Section
13. Adjournment